

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.60% gain at 24276 level yesterday. Banking index underperformed the benchmark index as it closed with 0.10% gain at 52109 level.
- India VIX closed with 1.91% gain at 14.70 level.
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 3.04% gain while PSUBANK underperformed as it closed with 0.20% cut.
- Broader market traded outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 1.08% and 1.04% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) closed lower yesterday. Asian Markets are largely trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to trade with mild positive bias today. Index has support at 24150 - 24100 level and resistance at 24450 - 24500 level.
- Banking index is likely to trade in line with the benchmark index with support at 51700 - 51500 level and resistance at 52600 - 52800 level.
- JSWSTEEL closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24100	24150	24,276	24450	24500
BANK NIFTY	51500	51700	52,109	52600	52800

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,276	0.60%
BANK NIFTY	52,109	0.10%
FINNIFTY	24,073	0.26%
NIFTYNEXT50	71,164	0.62%
MIDCAP SELECT	12,726	0.85%
SENSEX	80,248	0.56%
VIX	14.70	1.90%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,600	0.99%
NIFTY FMCG	57,917	-0.05%
NIFTY IT	43,547	0.93%
NIFTY METAL	9,134	1.10%
NIFTYPHARM	22,450	0.94%
NIFTY REALTY	1,051	3.04%
NIFTY PSE	10,101	-0.20%
NIFTYPTBA	25,340	0.05%
NIFTYPSUBA	6,800	-0.20%
NIFTYMIDCA	57,001	1.08%
NIFTYSMLC	18,845	1.04%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-238.3
DII	3,588.7

Source: NSE

## Market Breath (Nifty 50)

Advance	31
Decline	18
Unchanged	1

Source: NSE

## Turnover (Cr)

Daily cash Turnover	99,060
5 Days Average	1,03,851

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
JSWSTEEL	989.8	2.5%	Positive	951.2	970.5	981.0	1,000.3	1,010.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

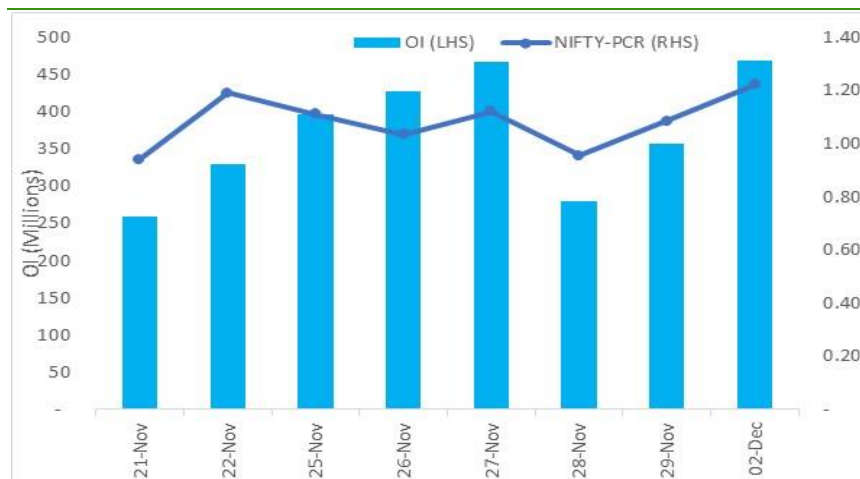
#### JSWSTEEL



### DERIVATIVE SUMMARY

- For weekly (05 Dec), max OI addition was seen at 24800 call and 23000 put. Max OI is at 25000 call and 23000 put. For Monthly expiry (26 Dec), max OI addition was seen at 26000 call and 24500 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.22 (02 Dec24) Vs 1.08 (29 Nov24)
- Overall FII derivatives data is negative for Monday (02 Dec24)
- In Index futures, there was net addition on the short side resulting in long exposure went down at 32.62% (02 Dec24) Vs 33.07% (29 Nov24). In Index options, there was net addition in call options - short side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24276	52109
Max OI Call	25000	54000
Max OI Put	24000	50000
Max change in OI Call	26000	54000
Max change in OI Put	24500	48000
PCR (Cumulative)	1.22	0.86

Source: NSE, MNCL Research

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